

<b>LAKEWOOD CONDO MASTER ASSOC, INC.- 2011 MAINTENANCE FEE BREAKDOWN</b>			
<b>PROPOSED BUDGET 10-30-10</b>	<b>ONE BED</b>	<b>TWO BED</b>	<b>PHASE II</b>
<b>COMMON ELEMENT EXPENSES:</b>			
Administration Expense	\$21.28	\$21.28	\$21.28
Audit/Professional Fees	\$5.57	\$5.57	\$5.57
Auto Expense	\$1.52	\$1.52	\$1.52
Bank Charges	\$8.11	\$8.11	\$8.11
Board Expense	\$2.53	\$2.53	\$2.53
Insurance(Prop/Liab/Umbr)	\$15.70	\$15.70	\$15.70
Landscaping	\$1.52	\$1.52	\$1.52
Maint & Repair - Routine	\$10.13	\$10.13	\$10.13
Miscellaneous	\$0.04	\$0.05	\$0.01
Payroll Exp (Adm/Maint/Hskp/Marina)	\$202.63	\$202.63	\$202.63
Pool/Hot Tub Expenses	\$3.04	\$3.04	\$3.04
Rent/Billboard & Storage	\$2.43	\$2.43	\$2.43
Snow Removal	\$0.51	\$0.51	\$0.51
Trash Removal	\$5.57	\$5.57	\$5.57
Utilities-Electric	\$5.57	\$5.57	\$5.57
Income Taxes	\$1.77	\$1.77	\$1.77
Resort Administration	\$38.60	\$38.60	\$38.60
<b>MARINA:</b>			
Boat Insurance	\$2.28	\$2.28	\$2.28
Boat Lic & Fees	\$0.10	\$0.10	\$0.10
Boat Repair & Maintenance	\$5.57	\$5.57	\$5.57
Dock Rental	\$12.16	\$12.16	\$12.16
Dock Supplies	\$0.25	\$0.25	\$0.25
Marina Equipment	\$0.25	\$0.25	\$0.25
<b>Common Expense - Total</b>	<b>\$347.13</b>	<b>\$347.14</b>	<b>\$347.10</b>
<b>INTERVAL ESTATE EXPENSES:</b>			
Amenities	\$10.49	\$11.13	\$11.53
Carpet Cleaning	\$1.91	\$2.02	\$2.10
Cleaning Supplies	\$1.19	\$1.27	\$1.31
Housekeeping Contracts	\$45.79	\$48.58	\$50.30
Laundry	\$15.26	\$16.19	\$16.77
Maint Interior-Routine	\$7.15	\$7.59	\$7.86
Pest Control	\$0.86	\$0.91	\$0.94
Replacements-Kit & Linens	\$3.82	\$4.05	\$4.19
Telephone-Service	\$0.95	\$1.01	\$1.05
Unit Supplies	\$6.68	\$7.07	\$7.34
Utilities-Cable TV	\$6.20	\$6.58	\$6.81
Utilities - Electric & Gas	\$23.85	\$25.30	\$26.20
Utilities - Water/Sewer	\$8.59	\$9.11	\$9.43
<b>Interval Expense - Total</b>	<b>\$132.74</b>	<b>\$140.81</b>	<b>\$145.83</b>
<b>Operating Expenses</b>	\$479.87	\$487.95	\$492.93
Misc Income from Operations	(\$39.36)	(\$35.08)	(\$36.46)
Real/Personal Property Taxes	\$10.49	\$11.13	\$11.53
<b>Net Operating Budget</b>	<b>\$451.00</b>	<b>\$464.00</b>	<b>\$468.00</b>
Reserve Fund	\$59.00	\$66.00	\$72.00
<b>2011 MAINTENANCE FEE</b>	<b>\$510.00</b>	<b>\$530.00</b>	<b>\$540.00</b>

Maintenance Fees are Billed Net 30 Days - Late Charges apply on all Past Due Accounts  
\$5 Installment Charge will apply on all Partial Payments

The \$3.00 ARDA Contribution is VOLUNTARY. ARDA is a PAC organization that works to educate the timeshare industry and lobby with government for laws to protect timeshare resorts. We appreciate your contribution to ARDA.

Please contact the Resort Office if you need further assistance. 573-348-5506 (8am - 5pm)